

**BUDGET SUMMARY
2017-2018**

6/12/2017

**ASSESSED VALUATION
\$32,629,728**

Adjusted Tax Rate

Assessed Valuation includes the following:	Incidental	\$	2.9938
Real Estate - Residential	Teachers	\$	-
Real Estate - Agriculture	Debt Service	\$	0.5536
Real Estate - Commercial (Utility)	Capital Projects	\$	-
Personal Property			
Local Railroad/Utilities	Total	\$	3.5474

	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects (Building) Fund	Total All Funds
Estimated Beginning Fund Balances 07-01-2017	\$ 1,127,342	\$ -	\$ 141,676	\$ 74,743	\$ 1,343,761
Estimated Receipts (2017-2018)	\$ 1,645,844	\$ 2,206,131	\$ 195,915	\$ 1,700	\$ 4,049,590
Estimated Gross Receipts & Balances	\$ 2,773,186	\$ 2,206,131	\$ 337,591	\$ 76,443	\$ 5,393,351
Estimated Expenditures (2017-2018)	\$ 1,490,543	\$ 2,367,322	\$ 209,385	\$ 43,829	\$ 4,111,079
Transfers to (plus)	\$ -	\$ 161,191		\$ 40,000	\$ 201,191
Transfers from (minus)	\$ 201,191	\$ -	\$ -	\$ -	\$ 201,191
Estimated Ending Balance (06-30-2018)	\$ 1,081,452	\$ -	\$ 128,206	\$ 72,614	\$ 1,282,272
Restricted Fund Balance (06-30-2018)	\$ -	\$ -	\$ -	\$ -	\$ -
Estimated Increase/Decrease in Fund Balance	\$ (45,890)	\$ -	\$ (13,470)	\$ (2,129)	\$ (61,489)
<i>Restricted Balance - Zimmerman Scholarship 06-30-18</i>	\$ 50,000				\$ 50,000
Unrestricted Ending Balance (06-30-2018)	\$ 1,031,452.00	\$ -	\$ 128,205.56	\$ 72,614.09	\$ 1,232,271.65

Estimated Unrestricted Ending Fund Balance **26.74%**
(Incidental + Teachers Funds)

Estimated Annual Secretary of Board Report FY2016-2017: 30.42%

1,031,452.00
3,857,865.00
26.74%