

GENERAL INFORMATION

Assessed Valuation	\$ 32,629,728
(Core Data-Screen 06 FY2016-2017)	
Enrollment K-12.....	434
(As of May 12, 2017)	
Value of Buildings.....	\$17,208,585
(2016 M.U.S.I.C Assessment)	
Number of Buses.....	8
Number of Teachers.....	39
Number of Administrators.....	3
Number of Support Staff.....	20

BUDGET MESSAGE

The 2017-2018 fiscal year budget for the Advance R-IV School District is hereby presented for your review.

The information given is an analysis for your consideration. The budget reflects an overall estimated \$ 4,049,591 in revenue and \$ 4,111,079 anticipated expenditures projecting deficit spending in the amount of \$ 61,488 for 2017-2018. Over the course of the year, the budget should be reviewed periodically for changes in revenue or expenditures. Missouri statues for public school finance, Section 67.010, require a budget amendment if anticipated expenditures exceed that which is budgeted.

REVENUE

The budget is based on an assessed valuation of \$ 32,629,728.00 and levy of \$3.5474. This assessed valuation and levy were used in the calculations to determine the estimated budgeted amounts for local and county revenues.

State revenues are based on the most current information available from the Missouri Department of Elementary and Secondary Education. These estimates are low for now. The State Legislature voted last month to fully fund the foundation formula. If this truly happens, the Student Adequacy Target (SAT) will go from \$6140 per WADA to \$6,200. This could help our overall revenues. Also, any increase in our assessed valuation will also give us an increase in revenue.

Federal revenues are based on preliminary available grant allocations and proper application procedure.

EXPENDITURES

The anticipated expenditures reflected in this budget include but are not limited to the following:

General areas of improvement provided within this budget include:

1. Continue the extra-curricular activities at current levels. We have added Girls Basketball for the Junior High and Junior Varsity levels for next year.
2. A comprehensive instructional budget will be maintained to continue to purchase new textbooks and instructional materials throughout the school according to district policies and existing plans. This budget contains a large textbook purchase for our elementary reading program. This large purchase is

only done every 7-10 years.

3. Funds are provided for the upkeep of buildings and grounds. We are keeping an eye on our utilities to see how the safe room affects them. Last year's May electric bill was \$5,300. This year's was \$6,400. We will be keeping a very close eye on this.
4. We are also in the last year of paying for Mrs. Kight's salary. This will be an overall expenditure for us of over \$93,000.

Keep in mind revenue is estimated conservatively with expenditures computed as accurately as possible providing for the efficient operation of the school district. This financial information will provide assistance to the Board of Education and Administration in governing the district during the 2017-2018 fiscal school year.